

CONSUMER PRICE INDEX (CPI)

Annual average per cent change

	92-10	2009	2010	2011	2012F	2013F
CANADA	1.8	0.3	1.8	2.9	2.1	2.0
N. & L.	1.8	0.3	2.5	3.2	2.5	2.1
P.E.I.	1.9	-0.1	2.0	3.2	2.3	1.8
N.S.	1.9	-0.1	2.2	3.7	2.1	3.0
N.B.	1.7	0.3	2.3	3.2	1.9	1.8
Québec	1.6	0.6	1.4	2.8	1.6	1.7
Ontario	1.8	0.4	2.4	3.1	1.7	1.9
Manitoba	1.9	0.6	0.9	2.9	2.0	1.8
Sask.	2.1	1.1	1.3	2.9	3.2	3.0
Alberta	2.3	-0.1	1.2	2.4	3.5	3.2
B.C.	1.7	0.0	1.3	2.4	2.3	1.7

F: Forecast by TD Economics as at March 2012

Source: Statistics Canada / Haver Analytics